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Paper Reference:	OPSG_84_2811_11
Action:	For Decision
<u>Acronyms and Defined Terms SEC Glossary</u>	

OPSG Projects for 2023-26

1. Purpose

This paper sets out OPSG projects already included in the SEC Budget for Financial Years 2023-26. The OPSG is requested to consider if any additional projects are required; and if there are, agree that they be include in the Draft Budget for consultation.

2. New OPSG Projects for 2023-26

As part of the annual process to agree the SEC Panel budget, Sub Committees may put forward suggestions to the SEC Panel for projects they believe may need to be progressed during the next three-year period. The budget for 2023-2026 is in the process of being drafted, with a consultation on the draft due to be issued to SEC Parties in December. Projects tend to be identified on a year by year basis, but if there is anything occurring further than Financial Year (FY) 2023/24 it is prudent to note as soon as possible.

After reviewing the OPSG priorities and issues/risks logs, SECAS do not believe there is a particular topic that would require the creation of a new OPSG led project. Certainly not for FY2023/24.

Work will continue on the Performance Monitoring Reporting improvements via the PMRG, but it is believed this is a BAU activity that OPSG is monitoring and does not require the creation of a separate project to progress. Equally, work on addressing concerns around duplication of discussion, and lack of clarity over when and where operational matters are discussed, is being progressed via ongoing Panel conversations with BEIS and work being undertaken as part of the Programme Assurance project. For avoidance of doubt, this does not mean OPSG will not be engaged in the process and outcomes, merely that an additional new project to address the identified issues would be duplication of effort and is not required.

The OPSG is requested to consider if any new projects are required for the period 2023-26 and if so, agree for their inclusion in the SEC Panel Draft Budget 2023-26.

3. Ongoing OPSG Projects

The current OPSG project relating to the creation of a Performance Assurance Framework will continue into the next financial year. It has been assumed that a modification will be required to make the required SEC changes following which implementation will be required. Therefore, an estimated £45k has been provisioned into the budget in 2023/24 and £70k in 2024/25.

4. Next Steps

Subject to the agreement of any new projects at OPSG, the Draft Budget will be updated and presented to the Panel for approval at their meeting on 16 December 2022. A consultation will follow where all SEC Parties may comment upon the budget and raise any questions.

Following completion of the consultation in early 2023, if there are any comments or queries relating to any OPSG items in the budget, SECAS will return to update and agree a way forward.

5. Recommendations

The OPSG is requested to:

- **NOTE** the ongoing OPSG projects; and
- **AGREE** any new OPSG projects for inclusion in the Draft Budget 2023-26

Adam Lattimore

SECAS Team

21 November 2022